

**Sidney Community School District  
Board of Directors Special Board Meeting  
June 28, 2023 5:00 pm 2754 Knox Road**

Call meeting to order and determine quorum

President Renee Johnson called the meeting to order at 5:03 pm. Present were Vice-President Justin Travis, Directors Darynn Ruiz, Teresa Graham and Megan Franks. Also present were Superintendent Tim Hood via phone, and Board Secretary Randy Albright.

The Pledge of Allegiance was recited.

Recognition of guests and public comment

1 Guest. No public comment.

Approval of agenda

Director Franks made a motion to approve agenda. Vice President Travis seconded the motion. Motion carried 5 ayes to 0 nays.

Discussion

Motion to Consideration of Financing Proposals Opened and Reviewed by the Treasurer of the Board of Directors, Secretary of the Board of Directors, and the Placement Agenda was made by Director Franks with a second by Vice President Travis. Motion carried 5 ayes to 0 nays.

Resolution Directing the Sale of Bonds. Garrett Pochop, representative from Piper/Sandler, discussed all 4 proposals (As Bid), for the sale of the \$1,200,000 bonds. After careful analysis he recommended Arbor Bank as the best choice. He also compared Arbor Bank's bid to a Conventional loan and Arbor Bank was still a good choice.

Action Items

Board member Megan Franks introduced the following Resolution entitled "RESOLUTION DIRECTING THE SALE OF \$1,200,000 SCHOOL INFRASTRUCTURE SALE, SERVICES AND USE TAX REVENUE BONDS, SERIES 2023," and moved its adoption. Board Member Darynn Ruiz seconded the motion to adopt. The roll was called and the vote was 5 ayes to 0 nays to accept the Arbor Bank Bid. President Renee Johnson declared the Resolution adopted.

Approval of Resignation of Personnel

Board approved 5 ayes to 0 nays

John Schreck Maintenance Director

Adjournment

Motion to adjourn at 5:21pm was made by Director Franks with a second by Director Ruiz. Motion carried. This publication of minutes is the unofficial report of action taken. Official minutes are available for review at the Sidney Community School District after approval at the next regular board meeting. Next regular scheduled meeting will be held on July 17, 2023.